



PROXIMAL CONSULTING

www.proximalconsulting.com

Merchant Background Checks

Proximal Consulting has extensive experience in carrying out merchant and supplier background investigations for clients to comply with relevant AML and KYC regulations. Specifically, we have proven expertise in confirming the bona fides of online merchants and suppliers, including those providing online gaming, gambling and related services.

These enquiries are usually commissioned in one of the following circumstances:

- When you are considering signing up a merchant or supplier and need to verify the merchant's bona fides and ensure your compliance with relevant KYC regulation including the Patriot Act
- Where you have an existing merchant or supplier relationship and you want to carry out a "health check" on the merchant's probity, reputation and activities

Our investigations also encompass verifying the background and integrity of primary executives, shareholders and beneficial (actual) owners. In some cases our research includes identifying the identity of beneficial owners, where these details have not been disclosed or incorrect ownership details have been provided.

Proximal Consulting's activities in this area of investigations are truly international in scope: we constantly carry out investigations across the world (including all offshore jurisdictions) in all industry sectors. Our due diligence screening process has proven to be a very effective tool to identify merchants and suppliers that:

- Have proven links to money laundering
- Have previous criminal records
- Are involved in illegal or unethical activity
- Are the subject of official investigations into its activities
- Are parties in potentially damaging litigation

All of our merchant checks are actioned on a fixed price basis agreed with our client beforehand. Please contact us to discuss how we can help you comply with relevant regulation and legislation together with safeguarding your reputation.